## Higher Education Emergency Relief Fund (HEERF) Under Section 18004 (E) of the CARES Act & CRRSAA Reporting and Disclosure Otero College

Quarter 1 2022 January 1, 2022 – March 31, 2022

The Department would like to receive the most current information from the date when the institution received its allocation for emergency financial aid grants to students, and the institution should have received its allocation within a few days after submitting the Certification and Agreement. Accordingly, the following information must appear in a format and location that is easily accessible to the public 30 days after the date when the institution received its allocation under 18004(a)(1) and updated every 45 days and then quarterly thereafter:

- An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
  - Otero College acknowledges that on April 20, 2020, the institution signed and returned to the U.S. Department of Education the Certification and Agreement form. Otero College has used, or intends to use, at least 50% of the funds received under section 18004(a)(1) of the CARES Act to provide HEERF Funded Otero College CARES Grants to students.
- The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.
  - The total amount of HEERF-I funding that Otero College received to distribute to students is \$451,461.
  - The total amount of HEERF-II funding that Otero College received to distribute to students is \$451,461.
  - The total amount of HEERF-III funding that Otero College received to distribute to students is \$1,620,816.

- 3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission.
  - The total amount of HEERF-I funded Otero College CARES Grants that have been distributed to Otero College students as of March 31, 2022 is \$451,461.
  - The total amount of HEERF-II funded CRRSAA grants that have been distributed to Otero College students as of March 31, 2022 is \$451,461.
  - The total amount of HEERF-III funded ARP grants that have been distributed to Otero College students in the quarter ending March 31, 2022 is \$725,738.75.
  - The total amount of HEERF-III funded ARP grants that have been distributed to Otero College students as of March 31, 2022 is \$1,521,894.
- 4. The estimated total number of students at the institution eligible to receive Emergency Financial Aid Grants to students funded by HEERF.
  - The total number of students estimated to be eligible is 743.
- 5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
  - The total number of students who have received an Otero College HEERF III ARP grant in Quarter 1 (1/1/22 – 3/31/22) is 743.
- 6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
  - Otero College awarded HEERF II and HEERF III grants to all eligible students, prioritizing those students with the highest need as demonstrated by their Expected Family Contribution (EFC). Grants were awarded per credit hour at a rate determined by EFC ranges. Those rates are as follows.

EFC 0 – 1948: \$90 per credit hour EFC 1949 – 3897: \$85 per credit hour EFC 3898 – 5846: \$80 per credit hour Other/No EFC: \$75 per credit hour

To be eligible, a student must have been enrolled at Otero College for the Spring 2022 semester.

- 7. Any instructions, directions, or guidance provided by the institution to students concerning HEERF funding.
  - Students were notified of emergency relief grants via email with instructions to complete an online form indicating their disbursement preference.